

FEUERHELM LANGER LTD

367 W MAIN ST
ELLSWORTH, WI 54011
715-273-5755

Client **FEUERHELM LANGER LTD**
September 14, 2022

BOYS MECHANICAL INC
SERVICETODAY!
490 VILLAUME AVE #300
SOUTH ST PAUL, MN 55075
~~651-410-3228~~

FEDERAL FORMS

Form 1120S	2021 U.S. S Corporation Income Tax Return
Schedule K-1	Shareholder's Income, Deductions, Credits, etc
Form 1125-A	Cost of Goods Sold
Form 1125-E	Compensation of Officers
Form 4562	Depreciation and Amortization
Form 7004	Automatic Extension of Time to File
Form 7203	S Corporation Shareholder Basis Limitation
Form 8879-S	IRS e-file Signature Authorization
	Depreciation Schedules
Basis Sch	Shareholders' Basis Computation

MINNESOTA FORMS

Form M8	2021 Minnesota S Corporation Return
Form M8A	Apportionment and Minimum Fee Schedule
Schedule EST	Underpayment of Estimated Tax
Schedule KS	Share of Income, Credits and Modifications
Est Tax Pmt	S Corporation Estimated Tax Vouchers
SCorp Ret Pmt	S Corporation Return Payment Voucher
SCorp Ext Pmt	S Corporation Extension Payment Voucher

FEE SUMMARY

Preparation Fee	\$ 1,750.00
Amount Due	\$ 1,750.00

2021 S-Corporation Return
prepared for:

BOYS MECHANICAL INC
SERVICETODAY!
490 VILLAUME AVE #300
SOUTH ST PAUL, MN 55075

FEUERHELM LANGER LTD
8921 Hwy 33rd Street
Lake Elmo, MN 55042

FEUERHELM LANGER LTD
8921 Hwy 5
Lake Elmo, MN 55042
(651) 646-6346

September 14, 2022

BOYS MECHANICAL INC
SERVICETODAY!
490 VILLAUME AVE #300
SOUTH ST PAUL, MN 55075

Dear Client:

Your 2021 Federal S Corporation Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879S - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2021 Minnesota S Corporation Income Tax Return will be electronically filed with the State of Minnesota. There is a balance of \$640 payable by September 15, 2022. Mail the payment voucher on or before September 15, 2022.

To ensure proper credit of your payment, be sure to include your Minnesota tax ID number. Make check payable to Minnesota Revenue and mail to:

MINNESOTA REVENUE
MAIL STATION 1765
ST. PAUL, MN 55145-1765

Your estimated tax schedule for 2022 is listed below:

Due Date	Minnesota
4/18/22	\$ 158
6/15/22	158
9/15/22	158
1/17/23	158

	\$ 632

You must distribute a copy of the 2021 Schedule K-1 to each shareholder. Be sure to give each shareholder a copy of the Shareholder's Instructions for Schedule K-1 (Form 1120S).

Please call if you have any questions.

Sincerely,

Josh Ruza

Form **8879-S**

IRS e-file Signature Authorization for Form 1120-S

OMB No. 1545-0123

2021

Department of the Treasury
Internal Revenue Service

- ▶ ERO must obtain and retain completed Form 8879-S.
- ▶ Go to www.irs.gov/Form8879S for the latest information.

For calendar year 2021, or tax year beginning _____, 2021, and ending _____, 20____.

Name of corporation **BOYS MECHANICAL INC
SERVICETODAY!**

Employer identification number

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	4,623,077.
2	Gross profit (Form 1120-S, line 3)	2	2,108,057.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-191,215.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-190,951.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return.)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **FEUERHELM LANGER LTD** to enter my PIN **62500** as my signature
ERO firm name Don't enter all zeros
on the corporation's 2021 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature _____ Date _____ Title **President**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **Josh Ruza**

Date _____

**ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2021)

Form **7004**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**

► File a separate application for each return.

► Go to www.irs.gov/Form7004 for instructions and the latest information.

OMB No. 1545-0233

**Print
or
Type**

Name

BOYS MECHANICAL INC

Identifying number

Number, street, and room or suite no. (If P.O. box, see instructions.)

490 VILLAUME AVE #300

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

SOUTH ST PAUL, MN 55075

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for. 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here. ☐3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here. ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here. ☐5a The application is for calendar year 20 21, or tax year beginning _____, 20 __, and ending _____, 20 __b Short tax year. If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions – attach explanation.)

6 Tentative total tax 6 0.

7 Total payments and credits. See instructions. 7 0.

8 Balance due. Subtract line 7 from line 6. See instructions. 8 0.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

CPCZ0701L 08/09/18

Form 7004 (Rev. 12-2018)

Form **1120-S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, ending ,

A S election effective date 2/06/2017	TYPE OR PRINT BOYS MECHANICAL INC SERVICETODAY! 490 VILLAUME AVE #300 SOUTH ST PAUL, MN 55075	D Employer identification number [REDACTED]
B Business activity code number (see instructions) [REDACTED]		E Date incorporated 2/06/2017
C Check if Schedule M-3 attached <input type="checkbox"/>		F Total assets (see instructions) \$ 2,815,594.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year: 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1a Gross receipts or sales.....	1a 4,633,857.	
	b Returns and allowances.....	1b 10,780.	
	c Balance. Subtract line 1b from line 1a.....		1c 4,623,077.
	2 Cost of goods sold (attach Form 1125-A).....		2 2,515,020.
	3 Gross profit. Subtract line 2 from line 1c.....		3 2,108,057.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797).....		4
5 Other income (loss) (see instrs — att statement).....	See Statement 1	5 457,677.	
6 Total income (loss). Add lines 3 through 5.....		6 2,565,734.	
DEDUCTIONS SEE INSTRUCTIONS	7 Compensation of officers (see instructions — attach Form 1125-E).....		7 20,772.
	8 Salaries and wages (less employment credits).....		8 827,200.
	9 Repairs and maintenance.....		9 6,628.
	10 Bad debts.....		10 1,155.
	11 Rents.....		11 30,008.
	12 Taxes and licenses.....		12 159,819.
	13 Interest (see instructions).....		13 36,628.
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562).....		14 127,747.
	15 Depletion (Do not deduct oil and gas depletion.).....		15
	16 Advertising.....		16 284,885.
	17 Pension, profit-sharing, etc., plans.....		17
	18 Employee benefit programs.....		18 24,377.
	19 Other deductions (attach statement).....	See Statement 2	19 1,237,730.
	20 Total deductions. Add lines 7 through 19.....		20 2,756,949.
	21 Ordinary business income (loss). Subtract line 20 from line 6.....		21 -191,215.
TAX AND PAYMENTS	22a Excess net passive income or LIFO recapture tax (see instructions).....	22a	
	b Tax from Schedule D (Form 1120-S).....	22b	
	c Add lines 22a and 22b (see instructions for additional taxes).....		22c
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021.....	23a	
	b Tax deposited with Form 7004.....	23b	
	c Credit for federal tax paid on fuels (attach Form 4136).....	23c	
	d Add lines 23a through 23c.....		23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed.....		25 0.
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.....		26
27 Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

President

Title

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Josh Ruza

Preparer's signature

Josh Ruza

Date

Check ☐ if self-employed

PTIN

Firm's name

▶ FEUERHELM LANGER LTD

Firm's EIN

Firm's address

▶ 367 W MAIN ST
ELLSWORTH, WI 54011

Phone no. 715-273-5755

Form 1120-S (2021) BOYS MECHANICAL INC

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Schedule B Other Information (see instructions)					Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____						
2 See the instructions and enter the: a Business activity CONSTRUCTION b Product or service HEATING AIR CONDITIO						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of restricted stock						
(ii) Total shares of non-restricted stock						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of stock outstanding at the end of the tax year						
(ii) Total shares of stock outstanding if all instruments were executed						
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>						
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions. \$ _____						
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.						X
10 Does the corporation satisfy one or more of the following? See instructions.						X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.						
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.						
11 Does the corporation satisfy both of the following conditions?						X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.						
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.						

Form 1120-S (2021) BOYS MECHANICAL INC

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Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction. ▶ \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15. ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-191,215.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	2,427.
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
Credits	10 Other income (loss) (see instructions). Type ▶	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions See Statement 3	12a	2,163.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type ▶	12c	
	d Other deductions (see instructions) Type ▶	12d	
	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
International Transactions	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instrs) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance. ▶ <input type="checkbox"/>		
	Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
b Adjusted gain or loss		15b	
c Depletion (other than oil and gas)		15c	
d Oil, gas, and geothermal properties — gross income		15d	
e Oil, gas, and geothermal properties — deductions		15e	
f Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income See Statement 4	16b	1,102,700.
	c Nondeductible expenses	16c	
	d Distributions (attach stmt if required) (see instrs)	16d	7,102.
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

BAA

SPSA0134 07/01/21

Form 1120-S (2021)

Form 1120-S (2021) BOYS MECHANICAL INC

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Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	2,427.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) See Statement 5		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f.	18	-190,951.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		588,145.		1,119,567.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()	()		
3	Inventories		224,322.		246,999.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt) See St. 6		2,908.		489,518.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	350,683.		467,703.	
b	Less accumulated depreciation	(331,313.)	19,370.	(459,060.)	8,643.
11a	Depletable assets				
b	Less accumulated depletion	()	()		
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	1,385,229.		1,385,229.	
b	Less accumulated amortization	(341,397.)	1,043,832.	(434,362.)	950,867.
14	Other assets (attach stmt)				
15	Total assets		1,878,577.		2,815,594.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt) See St. 7		21,584.		618,497.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		1,908,596.		1,344,053.
21	Other liabilities (attach statement)				
22	Capital stock		25,000.		25,000.
23	Additional paid-in capital				
24	Retained earnings		-76,603.		828,044.
25	Adjustments to shareholders' equity (att stmt)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		1,878,577.		2,815,594.

SPSA0134 07/14/21

Form 1120-S (2021)

Form 1120-S (2021) BOYS MECHANICAL INC

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books.	911,749.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest. \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):			Statement 8	1,102,700.
a	Depreciation. \$		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
b	Travel and entertainment \$		a	Depreciation. \$	
4	Add lines 1 through 3.	911,749.	7	Add lines 5 and 6.	1,102,700.
			8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4.	-190,951.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year.	-54,332.			21,893.
2 Ordinary income from page 1, line 21.				
3 Other additions. See Statement 9.	1,127,020.			1,102,700.
4 Loss from page 1, line 21.	(191,215.)			
5 Other reductions. See Statement 10.	(2,163.)			(1,124,593.)
6 Combine lines 1 through 5.	879,310.			
7 Distributions.	7,102.			
8 Balance at end of tax year. Subtract line 7 from line 6.	872,208.			

SPSA0134 07/14/21

Form 1120-S (2021)

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

- ▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
- ▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name **BOYS MECHANICAL INC
SERVICETODAY!**

Employer identification number

1	Inventory at beginning of year.....	1	224,322.
2	Purchases.....	2	1,207,746.
3	Cost of labor.....	3	1,164,683.
4	Additional section 263A costs (attach schedule).....	4	
5	Other costs (attach schedule)..... See Statement 11	5	165,268.
6	Total. Add lines 1 through 5.....	6	2,762,019.
7	Inventory at end of year.....	7	246,999.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.....	8	2,515,020.

9 a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods..... ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)..... ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO..... **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions..... ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation..... ☐ Yes ☒ No

BAA For Paperwork Reduction Act Notice, see instructions.

Form 1125-A (Rev. 11-2018)

671121

OMB No. 1545-0123

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning

/ /

ending

/ /

Shareholder's Share of Income, Deductions, Credits, etc.

► See separate instructions.

☐ Final K-1☐ Amended K-1**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	-191,215.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	2,427.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
		A	-963.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		B	1,102,700.
10	Other income (loss)	D	7,102.
		17	Other information
		A	2,427.
11	Section 179 deduction	AC	5,083,181.
12	Other deductions	V*	STMT
A	2,163.		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

Part I Information About the Corporation

A	Corporation's employer identification number
B	Corporation's name, address, city, state, and ZIP code BOYS MECHANICAL INC SERVICETODAY! 490 VILLAUME AVE #300 SOUTH ST PAUL, MN 55075
C	IRS Center where corporation filed return e-file
D	Corporation's total number of shares Beginning of tax year 1,000 End of tax year 1,000

Part II Information About the Shareholder

E	Shareholder's identifying number
F	Shareholder's name, address, city, state, and ZIP code KENT R BOLL 7575 WELCOME ROAD NEW GERMANY, MN 55367
G	Current year allocation percentage 100 %
H	Shareholder's number of shares Beginning of tax year 1,000 End of tax year 1,000
I	Loans from shareholder Beginning of tax year \$ End of tax year \$

FOR
IRS
USE
ONLY

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 17, Code V)

Pass-through entity's name: BOYS MECHANICAL INC	Pass-through entity's EIN: [REDACTED]
Shareholder's name: KENT R BOLL	Shareholder's identifying number: [REDACTED]

Shareholder's share of:	BOYS MECHANICAL INC <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
-------------------------	--	--	--

QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	-191,215.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		2,012,655.	
UBIA of qualified property		467,703.	
Section 199A dividends			

Shareholder's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
-------------------------	--	--	--

QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

Form 1125-E
(Rev. October 2016)
Department of the Treasury
Internal Revenue Service

Compensation of Officers

OMB No. 1545-0123

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name BOYS MECHANICAL INC
SERVICETODAY!

Employer identification number

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

[illegible]

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev 10-2016)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

Name(s) shown on return

BOYS MECHANICAL INC

Business or activity to which this form relates

Form 1120S

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions).....	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions).....	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions).....	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.....	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.....	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29.....	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.....	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.....	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562.....	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.....	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11.....	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12.....	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.....	14	
15	Property subject to section 168(f)(1) election.....	15	
16	Other depreciation (including ACRS).....	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021.....	17	1,026.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B — Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property.....						
b 5-year property.....						
c 7-year property.....						
d 10-year property.....						
e 15-year property.....						
f 20-year property.....						
g 25-year property.....			25 yrs		S/L	
h Residential rental property.....			27.5 yrs	MM	S/L	
i Nonresidential real property.....			39 yrs	MM	S/L	

Section C — Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

(a) Class life.....	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20 a Class life.....					S/L	
b 12-year.....			12 yrs		S/L	
c 30-year.....			30 yrs	MM	S/L	
d 40-year.....			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28.....	21	126,721.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions.....	22	127,747.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.....	23	

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☒ **Yes** ☐ **No** **24b** If 'Yes,' is the evidence written? ☒ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.						25	117,020.	
26 Property used more than 50% in a qualified business use:								
2006 FORD VA	2/24/17	100.0	6,620.		5.0	200DB HY		
2010 FORD FU	2/24/17	100.0	12,869.	12,869.	5.0	200DB HY	1,483.	
2011 FORD F1	2/24/17	100.0	15,937.	15,937.	5.0	200DB HY	1,836.	

27 Property used 50% or less in a qualified business use:

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. **28** 126,721.**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1. **29** 0.**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30	Total business/investment miles driven during the year (don't include commuting miles).....	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31	Total commuting miles driven during the year.....												
32	Total other personal (noncommuting) miles driven.....												
33	Total miles driven during the year. Add lines 30 through 32.....												
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34	Was the vehicle available for personal use during off-duty hours?.....												
35	Was the vehicle used primarily by a more than 5% owner or related person?.....												
36	Is another vehicle available for personal use?.....												

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year.				43	92,965.
44 Total. Add amounts in column (f). See the instructions for where to report.				44	92,965.

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	
26 Property used more than 50% in a qualified business use:								
2011 FORD F1	2/24/17	100.0	18,888.	18,888.	5.0	200DB HY	2,075.	
2011 FORD TR	2/24/17	100.0	20,335.	20,335.	5.0	200DB HY	1,875.	
2012 FORD TR	2/24/17	100.0	22,399.	22,399.	5.0	200DB HY	1,875.	
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.							25	
26 Property used more than 50% in a qualified business use:								
2009 FORD FU	2/24/17	100.0	3,583.	3,583.	5.0	200DB HY	413.	
2002 GMC	1/02/18	100.0	10,000.		5.0	200DB HY		
2003 FORD E3	2/24/17	100.0	8,522.		5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles).						
31 Total commuting miles driven during the year.						
32 Total other personal (noncommuting) miles driven.						
33 Total miles driven during the year. Add lines 30 through 32.						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?						
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year.					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No									24b If 'Yes,' is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.								25		
26 Property used more than 50% in a qualified business use:										
2004 FORD E2	2/24/17	100.0	7,150.		5.0	200DB HY				
2011 GMC 350	2/24/17	100.0	13,126.		5.0	200DB HY				
2008 FORD E2	2/24/17	100.0	9,209.		5.0	200DB HY				
27 Property used 50% or less in a qualified business use:										
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.								28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.								29		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
Total business/investment miles driven during the year (don't include commuting miles).						
31 Total commuting miles driven during the year.						
32 Total other personal (noncommuting) miles driven.						
33 Total miles driven during the year. Add lines 30 through 32.						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?						
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year.					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.							25	
26 Property used more than 50% in a qualified business use:								
2004 FORD E2	2/24/17	100.0	7,788.		5.0	200DB HY		
2007 FORD E3	2/24/17	100.0	8,751.		5.0	200DB HY		
2008 FORD E2	2/24/17	100.0	9,604.		5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles).												
31 Total commuting miles driven during the year.												
32 Total other personal (noncommuting) miles driven.												
33 Total miles driven during the year. Add lines 30 through 32.												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year.					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.							25	
26 Property used more than 50% in a qualified business use:								
2007 CHEVY G	2/24/17	100.0	10,739.		5.0	200DB HY		
2008 FORD E2	2/24/17	100.0	8,677.		5.0	200DB HY		
2008 FORD E2	2/24/17	100.0	9,964.		5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles).												
31 Total commuting miles driven during the year.												
32 Total other personal (noncommuting) miles driven.												
33 Total miles driven during the year. Add lines 30 through 32.												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year.					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Form 4562 (2021) BOYS MECHANICAL INC

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	
26 Property used more than 50% in a qualified business use:								
2012 GMC 350	2/24/17	100.0	6,669.	1,254.	5.0	200DB HY	144.	
2006 ISUZU	1/02/18	100.0	15,000.		5.0	200DB HY		
2015 ISUZU	1/02/18	100.0	30,000.		5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

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30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
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38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
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Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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43 Amortization of costs that began before your 2021 tax year					43
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Form 4562 (2021) BOYS MECHANICAL INC

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24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No									24b If 'Yes,' is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions.							25			
26 Property used more than 50% in a qualified business use:										
2016 ISUZU	1/02/18	100.0	45,000.		5.0	200DB HY				
2021 CHRYSLER	3/27/21	100.0	29,255.		5.0	200DB HY				
2021 RAM PRO	3/27/21	100.0	29,255.		5.0	200DB HY				
27 Property used 50% or less in a qualified business use:										
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29		

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31 Total commuting miles driven during the year.												
32 Total other personal (noncommuting) miles driven.												
33 Total miles driven during the year. Add lines 30 through 32.												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

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Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
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Form 4562 (2021) **BOYS MECHANICAL INC**

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24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	
26 Property used more than 50% in a qualified business use:								
2021 RAM PRO	3/27/21	100.0	29,255.		5.0	200DB HY		
2021 CHRYSLER	4/06/21	100.0	29,255.		5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
							28	
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	29
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

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31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?						
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44 Total. Add amounts in column (f). See the instructions for where to report					44

2021

Federal Statements

Page 1

BOYS MECHANICAL INC

Statement 1
Form 1120S, Line 5
Other Income

Rebate Income.....	\$	64,854.
Intercompany Wages.....		392,823.
Total	\$	<u>457,677.</u>

Statement 2
Form 1120S, Line 19
Other Deductions

Accounting.....	\$	4,123.
Amortization.....		92,965.
Auto and Truck Expense.....		268,221.
Bank Charges.....		3,222.
cash to accrual adjust.....		13,664.
cash to accrual adjust.....		-25,115.
cash to accrual adjust.....		4,991.
Consulting Expense.....		193,017.
Credit Card Fees.....		100,975.
Dues and Subscriptions.....		7,977.
Education.....		3,626.
Employee Relations.....		5,756.
Finance Charges.....		5,894.
Insurance.....		276,383.
Legal and Professional.....		78,556.
Meals.....		2,680.
Office Expense.....		24,505.
Outside Services.....		4,595.
Payroll Service Fees.....		5,440.
Postage.....		3,009.
Printing.....		7,248.
Recruiting.....		16,989.
Software.....		61,003.
Technology.....		11,758.
Telemarketing Expense.....		8,350.
Telephone.....		21,067.
Tools.....		12,468.
Travel.....		2,452.
Uniforms.....		17,684.
Utilities.....		4,227.
Total	\$	<u>1,237,730.</u>

Statement 3
Form 1120S, Schedule K, Line 12a
Charitable Contributions

Cash Contributions - 60% Limitation.....	\$	2,163.
Total	\$	<u>2,163.</u>

2021

Federal Statements

Page 2

BOYS MECHANICAL INC

Statement 4
Rev. Proc. 2021-48 Information
Forgiveness of Paycheck Protection Program Loans

BOYS MECHANICAL INC
81-5280009
490 VILLAUME AVE #300
SOUTH ST PAUL, MN 55075

Applying section 3.01(3) of Rev. Proc. 2021-48 for taxable year 2020.
Tax-exempt income from PPP forgiveness treated as received/accrued: \$583,800.
Forgiveness of the PPP loan has been granted as of the date the return is filed.

Applying section 3.01(3) of Rev. Proc. 2021-48 for taxable year 2021.
Tax-exempt income from PPP forgiveness treated as received/accrued: \$484,300.
Forgiveness of the PPP loan has been granted as of the date the return is filed.

Statement 5
Form 1120S, Schedule K, Line 17d
Other Items and Amounts

Gross Receipts for Section 448(c) \$ 5,083,181.

Statement 6
Form 1120S, Schedule L, Line 6
Other Current Assets

	Beginning	Ending
DUE FROM BOYS ELECTRIC.....	\$ 0.	\$ 60,000.
DUE FROM BOYS PLUMBING.....	0.	69,702.
DUE FROM BRAINERD.....	0.	37,906.
DUE FROM CAPE CORAL.....	0.	69,587.
DUE FROM CONSULTING.....	0.	164,886.
DUE FROM DALLAS SERVICE TODAY LLC.....	2,625.	66,028.
DUE FROM EMPLOYEES.....	283.	0.
PREPAID HEALTH INSURANCE.....	0.	15,448.
PREPAID RENT.....	0.	5,961.
Total	\$ 2,908.	\$ 489,518.

Statement 7
Form 1120S, Schedule L, Line 18
Other Current Liabilities

	Beginning	Ending
401K WITHHOLDING/MATCH.....	\$ 9,813.	\$ 1,820.
CREDIT CARD LIABILITY.....	11,771.	52,528.
DUE TO BOYS ELECTRIC LLC.....	0.	359,206.
DUE TO BOYS PLUMBING.....	0.	202,000.
DUE TO TELEMARKETING.....	0.	3,242.
PAYROLL CLEARING.....	0.	-299.
Total	\$ 21,584.	\$ 618,497.

2021

Federal Statements

Page 3

BOYS MECHANICAL INC

~~31-5230009~~

Statement 8
Form 1120S, Schedule M-1, Line 5
Income On Books Not On Schedule K

Nontaxable EIDL Advance (Grant) and Other Assistance.....	\$	34,600.
Paycheck Protection Program Loan Forgiven.....		1,068,100.
Total	\$	<u>1,102,700.</u>

Statement 9
Form 1120S, Schedule M-2, Column A, Line 3
Other Additions

Grants.....	\$	56,493.
Interest Income.....		2,427.
PPP Funds.....		1,068,100.
Total	\$	<u>1,127,020.</u>

Statement 10
Form 1120S, Schedule M-2, Column A, Line 5
Other Reductions

Contributions.....	\$	2,163.
Total	\$	<u>2,163.</u>

Statement 11
Form 1125-A, Line 5
Other Costs

Equipment Rental.....	\$	4,127.
Financing Discounts.....		114,028.
Permits.....		21,813.
Subcontractor.....		15,871.
Warranties.....		9,429.
Total	\$	<u>165,268.</u>



2021 M8, S Corporation Return

Tax year beginning (MM/DD/YYYY) 01012021 and ending (MM/DD/YYYY) 12312021

BOYS MECHANICAL INC SERVICETODAY!

Name of Corporation

Federal ID Number

Minnesota Tax ID

490 VILLAUME AVE #300

Mailing Address

Check if New Address

Former name, if changed since 2020 return:

SOUTH ST PAUL

MN
State

55075
ZIP Code

1
Number of Schedule KS

1
Number of Shareholders

Place an X in all that apply:

☐ Initial Return

☐ Composite Income Tax

☐ Financial Institution

☐ Qualified Subchapter S Subsidiary

☐ Final Return

☐ Installment Sale of Pass-through Assets or Interests

☐ Public Law 86-272

☐ Pass-through Entity (PTE) Tax

1 S corporation taxes (place an X in all that apply):

☐ Federal Schedule D taxes ☐ Passive income

Round amounts to nearest whole dollar

☐ LIFO recapture 1 0 (enclose computation)

2 Minimum fee from M8A, line 9 (see M8A instructions, pg. 9) 2 630 (enclose M8A)

3 Pass-through Entity Tax 3 (enclose Schedule PTE)

4 Composite income tax for nonresident shareholders 4 (enclose Schedules KS)

5 Minnesota income tax withheld for nonresident shareholders.
If you received Form AWC from a shareholder, check box: ☐ 5 (enclose Forms AWC)

6 Add lines 1 through 5 6 630

7 Employer Transit Pass Credit not passed through to shareholders, limited to the sum of lines 1 and 2 above (enclose Schedule ETP) 7

8 Film Production Tax Credit, limited to the sum of lines 1 and 2 above 8

Enter the credit certificate number: TAXC - _____

9 Tax Credit for Owners of Agricultural Assets not passed through to shareholders, limited to the sum of lines 1 and 2 above 9

Enter the certificate number from the certificate you received from the Rural Finance Authority:

AO _____

10 Add lines 7 through 9 10

11 Subtract line 10 from line 6 (if result is zero or less, leave blank) 11 630

12 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 4).
This will reduce your refund or increase your tax 12

13 Add lines 11 and 12 13 630

14 Enterprise Zone Credit not passed through to shareholders (enclose Schedule EPC) 14

2021 M8, page 2



BOYS MECHANICAL INC
Name of Corporation

Federal ID Number

Minnesota Tax ID

Round amounts to nearest whole dollar

- 15 Estimated tax and/or extension payments made for 2021. 15
- 16 Add lines 14 and 15. 16
- 17 Tax due. If line 13 is more than line 16, subtract line 16 from line 13. 17 630
- 18 Penalty (see instructions, pg. 6). 18
- 19 Interest (see instructions, pg. 7). 19
- 20 Additional charge for underpayment of estimated tax (attach Schedule EST). 20 10
- 21 AMOUNT DUE. If you entered an amount on line 17, add lines 17 through 20. 21 640

Payment method: ☐ Electronic (see inst., pg. 2), or ☒ Check (see inst., pg. 2)

- 22 Overpayment. If line 16 is more than the sum of lines 13 and 18 through 20, subtract lines 13 and 18 through 20 from line 16. 22 0
- 23 Amount of line 22 to be credited to your 2022 estimated tax. 23
- 24 REFUND. Subtract line 23 from line 22. 24
- 25 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

Account type:

☐ Checking ☐ Savings

Routing number

Account number (use an account not associated with any foreign banks)

Signature of Officer

Date (MM/DD/YYYY)

Officer's Daytime Phone

Print Name of Officer

Email Address for Correspondence, if Desired

This Email Address belongs to:

☐ Employee ☐ Paid Preparer ☐ Other:

JOSH RUZA

Paid Preparer's Signature

Preparer's PTIN

Date (MM/DD/YYYY)

Preparer's Daytime Phone

Include a complete copy of federal Form 1120S, Schedules K and K-1, and other federal schedules

Mail to: Minnesota S Corporation Income Tax
Mail Station 1770
St. Paul, MN 55145-1770

☒ I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

☐ I do not want my paid preparer to file my return electronically.



2021 M8A, Apportionment and Minimum Fee

All S corporations must complete M8A to determine its Minnesota source income and minimum fee. See M8A instructions beginning on page 9. Enclose a copy of your balance sheet.

	A In Minn.	B Total <small>(carry to 5 decimal places)</small>	C Factors (A ÷ B)
Property			
1 a Average value of inventory.....	1a ■ 235661		
b Average value of buildings, machinery and other tangible property owned.....	1b ■ 409193		
c Average value of land owned.....	1c ■		
Total average value of tangible property owned at original cost (add lines 1a-1c)...	1 644854		
2 Capitalized rents paid by S corporation (gross rents paid x 8).....	2 ■ 240064		
3 Add lines 1 and 2.....	3 ■ 884918		
Payroll			
4 Total payroll, including officers' compensation.....	4 ■ 2012655		
Sales			
5 Sales (including rents received).....	5 ■ 5080754	■ 5080754	■ 1.00000
<small>(If line 5, column B is zero, see instructions, page 7.)</small>			
Minimum Fee Calculation			
6 Total of lines 3, 4 and 5 in column A.....	6 ■ 7978327		
7 Adjustments (see instructions, page 8).....	7 ■		(Identify pass-through entity and enclose schedule.)
8 Combine lines 6 and 7.....	8 ■ 7978327		
9 Minimum fee (determine using the amount on line 8 and the table below).....	9 ■ 630		Enter this amount on line 2 of your Form M8.

Minimum Fee Table

If line 8 of M8A is:	your minimum fee is:
Less than \$1,050,000	\$0
\$1,050,000 to \$2,089,999	\$220
\$2,090,000 to \$10,479,999	\$630
\$10,480,000 to \$20,959,999	\$2,090
\$20,960,000 to \$41,909,999	\$4,200
\$41,910,000 or More	\$10,480



2021 Form EST, Additional Charge for Underpayment of Estimated Tax

For Trusts (Form M2), Partnerships (Form M3) and S Corporations (Form M8)

BOYS MECHANICAL INC

Name of Trust, Partnership or S corporation

FEIN

Minnesota Tax ID Number

Required Annual Payment

- 1 Minnesota tax for 2021 (from line 22 of Form M2; line 10 of Form M3; or line 11 of Form M8) 1 630
- 2 Minnesota withholding and credits for 2021 (see instructions) 2 _____
- 3 Subtract line 2 from line 1 (if result is less than \$500, stop here; you do not owe an additional charge) 3 630
- 4 Multiply line 1 by 90% (0.90) 4 567
- 5 Minnesota income tax for 2020 (from line 20 of Form M2, line 8 of Form M3 or line 9 of Form M8).
If you did not file a 2020 return or filed a 2020 return for less than a full 12-month period, skip line 5
and enter the amount from line 4 on line 6 5 _____
- 6 Required annual payment. Enter amount from line 4 or line 5, whichever is less 6 567
- If line 6 is less than or equal to line 2, stop here; you do not owe an additional charge.
 - If line 6 is more than line 2, continue with line 7 or line 13, depending on which method you use.

Optional Short Method (see instructions to determine which method to use)

- 7 Estimated tax payments you made for 2021 7 _____
- 8 Add line 2 and line 7 8 _____
- 9 Total underpayment for the year. Subtract line 8 from line 6
(if result is zero or less, stop here; you do not owe an additional charge) 9 _____
- 10 Multiply line 9 by 2% (0.02) 10 _____
- 11 • If the amount on line 9 will be paid on or after the regular due date for filing your return, enter 0.
• If the amount was paid before the regular due date, use the following computation and
enter the result on line 11: amount on line 9 X number of days paid before the regular due date X .000082 11 _____
- 12 **Additional Charge.** Subtract line 11 from line 10.
Enter result here and on line 32 of Form M2, line 17 of Form M3 or line 20 of Form M8 12 _____

Regular Method

	A	B	C	D
	April 15, 2021	June 15, 2021	Sept. 15, 2021	Jan. 15, 2022
13 Enter 25% (0.25) of line 6 in each column. 13	<u>141</u>	<u>142</u>	<u>142</u>	<u>142</u>
14 Credits. See instructions. 14				
15 Overpayment. If line 14 is more than line 13, subtract line 13 from line 14. Enter the result here and add it to line 14 in the next column. 15				
16 Underpayment. If line 14 is less than line 13, subtract line 14 from line 13. 16	<u>141</u>	<u>142</u>	<u>142</u>	<u>142</u>
17 Enter the date of payment or the regular due date for filing your return, whichever is earlier (see instructions) 17	<u>03152022</u>	<u>03152022</u>	<u>03152022</u>	<u>03152022</u>
18 Number of days between the payment due date and the date on line 17. 18	<u>334</u>	<u>273</u>	<u>181</u>	<u>56</u>
19 Divide line 18 by 365. The result is a decimal. 19	<u>0.91507</u>	<u>0.74795</u>	<u>0.49589</u>	<u>0.15342</u>
20 Multiply line 19 by 3% (0.03). Enter as a decimal. 20	<u>0.04575</u>	<u>0.03740</u>	<u>0.02479</u>	<u>0.00767</u>
21 Multiply line 20 by line 16. 21	<u>3.88</u>	<u>3.18</u>	<u>2.11</u>	<u>0.65</u>
22 Additional Charge. Add line 21, columns A-D. Enter result here and on line 32 of Form M2, line 17 of Form M3 or line 20 of Form M8. 22				<u>10</u>

You must include this schedule with your Form M2, M3 or M8.

1112

MNSA1401L 10/15/21



2021 KS, Shareholder's Share of Income, Credits and Modifications

S corporation: Complete and provide Schedule KS to each nonresident shareholder and Minnesota shareholder who has adjustments to income or credits, or all partners if the partnership is electing PTE tax.

Tax year beginning (MM/DD/YYYY) 01012021 and ending (MM/DD/YYYY) 12312021 Amended KS: ☐

<u>50482027</u> Shareholder's Federal ID or Social Security Number		<u>[REDACTED]</u> S Corporation's Federal ID Number		<u>[REDACTED]</u> S Corporation's Minnesota Tax ID	
<u>KENT R BOLL</u> Shareholder's Name		<u>BOYS MECHANICAL INC</u> S Corporation's Name			
<u>7575 WELCOME ROAD</u> Mailing Address		<u>490 VILLAUME AVE #300</u> Mailing Address			
<u>NEW GERMANY</u> City	<u>MN</u> State	<u>55367</u> ZIP Code	<u>SOUTH ST PAUL</u> City	<u>MN</u> State	<u>55075</u> ZIP Code

Entity of Shareholder (place an X in one box): ☒ Individual ☐ Trust ☐ Estate ☐ Exempt Organization Shareholder's percentage of stock ownership for tax year: 100

Calculate lines 1—35 the same for all resident and nonresident shareholders. Calculate lines 36—50 for all nonresident shareholder's, and resident shareholders if the s-corporation elected PTE tax. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Modifications to Federal Taxable Income

- | | | | | |
|----|---|----|---------------|------------------------|
| 1 | Interest income from non-Minnesota state and municipal bonds | 1 | | M1M, line 1 |
| 2 | State taxes deducted in arriving at s corporation's net income | 2 | | M1MB, line 2 |
| 3 | Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) | 3 | | M1M, line 3 |
| 4 | 100% of shareholder's pro rata share of federal bonus depreciation | 4 | <u>117020</u> | M1MB, see line 1 inst. |
| 5 | Foreign-derived intangible income (FDII) deduction | 5 | | M1MB, line 3 |
| 6 | Special deduction under section 965 | 6 | | See inst. |
| 7a | Shareholder's pro rata gross profit from installment sales of pass-through businesses (see instructions) | 7a | | M1AR, line 1 |
| 7b | Shareholder's pro rata installment sale income from pass-through businesses (see instructions) | 7b | | M1AR, line 3 |
| 8 | Addition due to federal changes not adopted by Minnesota (Schedule KSNC, line 32) | 8 | <u>1340</u> | |
| 9 | This line intentionally left blank | 9 | | |
| 10 | This line intentionally left blank | 10 | | |
| 11 | This line intentionally left blank | 11 | | |
| 12 | This line intentionally left blank | 12 | | |
| 13 | This line intentionally left blank | 13 | | |
| 14 | Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income | 14 | | M1M, line 14 |

Shareholder 1

2021 KS, page 2



KENT R BOLL

Shareholder's Name

BOYS MECHANICAL INC

S Corporation's Name

S Corporation's Federal ID Number

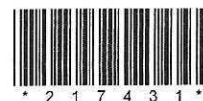
Shareholder's Federal ID or Social Security Number

S Corporation's Minnesota ID Number

- 15 Deferred foreign income (section 965) 15 M1MB, line 18
- 16 Global intangible low-taxed income (GILTI) 16 M1MB, line 19
- 17 Disallowed section 280E expenses of medical cannabis manufacturers 17 M1MB, line 17
- 18 Subtraction due to federal changes not adopted by Minnesota 18
(Schedule KSNC, line 32 as a positive number)
- 19 This line intentionally left blank 19
- 20 This line intentionally left blank 20
- 21 This line intentionally left blank 21
- 22 This line intentionally left blank 22
- 23 This line intentionally left blank 23
- 24 Credit for increasing research activities 24 M1C, line 13
- 25 Film Production Tax Credit 25 M1C, line 11
- Enter the credit certificate number: TAXC -
- 26 Tax Credit for Owners of Agricultural Assets 26 M1C, line 12
Enter the certificate number from the certificate received from the
Rural Finance Authority:
- AO
- 27 Credit for historic structure rehabilitation 27 M1REF, line 6
Enter National Park Service (NPS) number
- 28 Employer Transit Pass Credit 28 M1C, line 5
- 29 Enterprise Zone Credit 29 M1REF, line 7
- 30 Pass-Through Entity Tax Credit. If the pass-through entity tax
satisfies the shareholder's filing requirement, check this box ☐ 30 (see instructions)
- 31 Minnesota backup withholding 31 M1W, line 7, col C
- Relating to Alternative Minimum Tax**
- 32 Intangible drilling costs 32 Lines 32-35 are used to
compute M1MT, lines
6 and 7. See M1MT
instructions for details.
- 33 Gross income from oil, gas and geothermal properties 33

Shareholder 1

2021 KS, page 3



KENT R BOLL

Shareholder's Name

BOYS MECHANICAL INC

S Corporation's Name

Shareholder's Federal ID or Social Security Number

S Corporation's Federal ID Number

S Corporation's Minnesota ID Number

34	Deductions allocable to oil, gas and geothermal properties.	34	
35	Depletion.	35	
Minnesota Portion of Amounts From Federal Schedule K-1 (1120S)			
36	Minnesota source gross income.	36	info only (see inst.)
37	Ordinary Minnesota source income (loss) from trade or business activities.	37	M1NR, line 6, col B
38	Income (loss) from Minnesota rental real estate and other Minnesota rental activities.	38	M1NR, line 6, col B
39	Interest income.	39	M1NR, line 2, col B
40	Ordinary dividends.	40	M1NR, line 2, col B
41	Royalties.	41	M1NR, line 6, col B
42	Net Minnesota short-term capital gain (loss).	42	M1NR, line 4, col B
43	Net Minnesota long-term capital gain (loss).	43	M1NR, line 4, col B
44	Section 1231 Minnesota net gain (loss).	44	M1NR, line 4 or 8, col B
45	Other Minnesota income (loss). (Describe type of income or include separate sheet:)	45	M1NR, line 8, col B
46	Section 179 expense deduction apportionable to Minnesota.	46	M1NR inst, line 6, col B
47	S corporation's Minnesota apportionment factor (line 5, column C of M8A)	47	information only
Composite Income Tax or Nonresident Withholding			
48	Minnesota source distributive income (see instructions).	48	see schedule KS inst.
49	Minnesota composite income tax paid by S corporation. If the shareholder elected composite income tax, mark an X in this box: <input type="checkbox"/>	49	composite income tax
50	Minnesota income tax withheld for nonresident shareholder not electing to file composite income tax. If the shareholder completed and signed a Form AWC, mark an X in this box: <input type="checkbox"/>	50	M1W, line 7, col C

S corporations: Include this schedule and copies of federal Schedules K and K-1 when you file your Form M8.

Shareholders: Include this schedule when you file your Minnesota Form M1.

Shareholder 1



2021 Schedule K SNC, Federal Adjustments

Minnesota has not adopted certain federal law changes enacted after December 31, 2018 that affect federal taxable income for tax year 2021. This schedule allows for any necessary adjustments required to file a state tax return.

Read the instructions before completing this schedule.

Tax year beginning 0101, 2021, ending 12312021

KENT R BOLL
Shareholder's Name

476048237
Shareholder's Social Security Number

BOYS MECHANICAL INC
S Corporation's Name

[REDACTED]
S Corporation's Federal ID Number

4056807
S Corporation's Minnesota ID Number

Enter as a positive or negative. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

- | | | | |
|----|---|----|---------------------------|
| 1 | Exclusion for certain employer payments of student loans (CARES Act Sec. 2206) | 1 | M1NC, Line 10 |
| 2 | Employee Retention Credit (CARES Act Sec. 2301) | 2 | M1NC, Line 11 |
| 3 | IRC Section 461 nonbusiness income | 3 | M1LOSS |
| 4 | IRC Section 461 nonbusiness loss | 4 | M1LOSS |
| 5 | Modification for business interest limitation (CARES Act Sec. 2306) | 5 | M1NC, Line 16 |
| 6 | Qualified improvement property technical fix (CARES Act Sec. 2307) | 6 | M1NC, Line 17 |
| 7 | Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003) | 7 | M1NC, Line 18 |
| 8 | TCDTR and TCDTR20 basis and depreciation provisions (see inst. for TCDTR and TCDTR20 Secs.) | 8 | M1NC, Line 19 |
| 9 | TCDTR and TCDTR20 credit provisions impacting basis and depreciation (see inst. for TCDTR and TCDTR20 Secs.) | 9 | M1NC, Line 20 |
| 10 | TCDTR credit provisions impacting business expenses (TCDTR Sec. 111, 113) | 10 | M1NC, Line 21 |
| 11 | Look-through rule for related controlled foreign corporations (TCDTR Sec. 145) | 11 | M1NC, Line 15 |
| 12 | Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203) | 12 | M1NC, Line 12 |
| 13 | TCDTR20 basis and depreciation provisions (TCDTR20 Sec. 201, 202, 203, and 204) | 13 | M1NC, Line 23 |
| 14 | Restaurant revitalization grants (ARPA Sec. 9673) | 14 | M1NC, Line 24 |
| 15 | Temporary allowance of full deduction for business meals (COVIDTRA Sec. 210) | 15 | <u>1340</u> M1NC, Line 25 |
| 16 | This line intentionally left blank | 16 | |
| 17 | This line intentionally left blank | 17 | |
| 18 | This line intentionally left blank | 18 | |
| 19 | This line intentionally left blank | 19 | |

Continued

2021 KSNC, page 2



KENT R BOLL

Shareholder's Name

Shareholder's Social Security Number

BOYS MECHANICAL INC

S Corporation's Name

S Corporation's Federal ID Number

S Corporation's Minnesota ID Number

- 20 This line intentionally left blank. 20
- 21 This line intentionally left blank. 21
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- 25 This line intentionally left blank. 25
- 26 This line intentionally left blank. 26
- 27 This line intentionally left blank. 27
- 28 This line intentionally left blank. 28
- 29 This line intentionally left blank. 29
- 30 This line intentionally left blank. 30
- 31 Other adjustments to federal taxable income. 31 M1NC, Line 22
- 32 Total lines 1-31. If the result is positive, enter it on Schedule KS, line 8.
If the amount is negative, enter it as a positive number on Schedule KS, line 18. 32 1340

You must include this schedule when you file Schedule KS.

Pay by Check

- Make your check payable to "Minnesota Revenue."
- Print your Minnesota Tax ID number in the memo line of your check.
- Mail your payment and the voucher below to the address on the voucher.

Scan Line

- Is printed with 66 digits — characters, symbols, or masking are unacceptable.
- Is not cut off or missing.

Pay Electronically

- Pay electronically from your bank account. Go to **www.revenue.state.mn.us** and type **make a payment** into the Search box. Choose **Bank Account** from the menu. We do not charge for this service.
- Pay by credit card or debit card. Go to **www.revenue.state.mn.us** and type **make a payment** into the Search box. Choose Credit or Debit Card from the menu. A third party processes these payments and charges a fee for this service.
- Pay by ACH credit transfer through your financial institution. Go to **www.revenue.state.mn.us** and type **ACH Credit** into the Search box.

Cut carefully along this line to detach.
Your check authorizes us to make a one-time electronic fund transfer from your account.

1112



S Corporation Return Payment

BOYS MECHANICAL INC

490 VILLAUME AVE #300
SOUTH ST PAUL

MN 55075

Make check payable to:
Minnesota Revenue
Mail Station 1765, St. Paul, MN 55145-1765

Preparer Tax
Identification Number:

Minnesota Tax ID
(required):

Federal ID:

Tax-Year End:

123121

Amount of Check:

640 00

[illegible]



S Corporation Extension Payment

Pay by Check

If you are not required to pay electronically, you can use this voucher to pay by check.

- Make your check payable to "Minnesota Revenue."
- Print your Minnesota Tax ID number in the memo line of your check.
- Mail your payment and the voucher below to the address on the voucher.

Note: Your payment may be delayed if your voucher information is missing or incorrect. When printing the voucher, set your printer to "Actual size" (not "Shrink oversized pages").

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- Pay by ACH credit transfer through your financial institution. Go to www.revenue.state.mn.us and type **ACH Credit** into the Search box.

MNSA0601L 09/02/21

Cut carefully along this line to detach.
Your check authorizes us to make a one-time electronic fund transfer from your account.



S Corporation Extension Payment

BOYS MECHANICAL INC

490 VILLAUME AVE #300

SOUTH ST PAUL

MN 55075

Make check payable to:

Minnesota Revenue

Mail Station 1765, St. Paul, MN 55145-1765

Preparer Tax
Identification Number:

Minnesota Tax ID
(required):

Federal ID:

Tax-Year End:

123121

Amount of Check:

640 00

[illegible]



S Corporation Estimated Tax Payment

Pay by Check

If you are not required to pay electronically, you can use this voucher to pay by check.

- Make your check payable to "Minnesota Revenue."
- Print your Minnesota Tax ID number in the memo line of your check.
- Mail your payment and the voucher below to the address on the voucher.

Note: Your payment may be delayed if your voucher information is missing or incorrect. When printing the voucher, set your printer to "Actual size" (not "Shrink oversized pages").

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- Pay by credit card or debit card. Go to www.revenue.state.mn.us and type **make a payment** into the Search box. Choose Credit or Debit Card from the menu. A third party processes these payments and charges a fee for this service.
- Pay by ACH credit transfer through your financial institution. Go to www.revenue.state.mn.us and type **ACH Credit** into the Search box.

MNSA0314L 09/02/21

Cut carefully along this line to detach.
Your check authorizes us to make a one-time electronic fund transfer from your account.



S Corporation Estimated Tax Payment

BOYS MECHANICAL INC

490 VILLAUME AVE #300

SOUTH ST PAUL.

MN 55075

Make check payable to:

Minnesota Revenue

Mail Station 1765, St. Paul, MN 55145-1765

Preparer Tax
Identification Number:

Minnesota Tax ID
(required):

Federal ID:

Tax-Year End:

123122

Amount of Check:

158 00

047000000000000000000000000000000000123122000000048980270000000000000000000000000000001112



S Corporation Estimated Tax Payment

Pay by Check

If you are not required to pay electronically, you can use this voucher to pay by check.

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- Pay by ACH credit transfer through your financial institution. Go to www.revenue.state.mn.us and type **ACH Credit** into the Search box.

MNSA0314L 09/02/21

Cut carefully along this line to detach.
Your check authorizes us to make a one-time electronic fund transfer from your account.

1112



S Corporation Estimated Tax Payment

BOYS MECHANICAL INC

490 VILLAUME AVE #300

SOUTH ST PAUL

MN 55075

Make check payable to:

Minnesota Revenue

Mail Station 1765, St. Paul, MN 55145-1765

Preparer Tax
Identification Number:

Minnesota Tax ID
(required):

Federal ID:

Tax-Year End:

123122

Amount of Check:

158 00

[illegible]



S Corporation Estimated Tax Payment

Pay by Check

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- Pay by credit card or debit card. Go to www.revenue.state.mn.us and type **make a payment** into the Search box. Choose Credit or Debit Card from the menu. A third party processes these payments and charges a fee for this service.
- Pay by ACH credit transfer through your financial institution. Go to www.revenue.state.mn.us and type **ACH Credit** into the Search box.

MNSA0314L 09/02/21

Cut carefully along this line to detach.
Your check authorizes us to make a one-time electronic fund transfer from your account.



S Corporation Estimated Tax Payment

BOYS MECHANICAL INC

490 VILLAUME AVE #300

SOUTH ST PAUL

MN 55075

Make check payable to:

Minnesota Revenue

Mail Station 1765, St. Paul, MN 55145-1765

Preparer Tax
Identification Number:

Minnesota Tax ID
(required):

Federal ID:

Tax-Year End:

123122

Amount of Check:

158 00

[illegible]

[illegible]

2021

Federal Income Tax Summary

Page 1

BOYS MECHANICAL INC

ORDINARY INCOME

Gross receipts less returns/allowance.....	4,623,077
Cost of goods sold (Form 1125-A).....	2,515,020
Gross Profit.....	2,108,057
Other income.....	457,677
Total income (loss).....	2,565,734

ORDINARY DEDUCTIONS

Compensation of officers.....	20,772
Salaries/wages (less employment cr.).....	827,200
Repairs and maintenance.....	6,628
Bad debts.....	1,155
Rents.....	30,008
Taxes and licenses.....	159,819
Interest.....	36,628
Depreciation.....	127,747
Advertising.....	284,885
Employee benefit programs.....	24,377
Other deductions.....	1,237,730
Total deductions.....	2,756,949
Ordinary business income (loss).....	-191,215

REFUND OR AMOUNT DUE

Balance due.....	0
------------------	---

SCHEDULE K - INCOME

Ordinary business income (loss).....	-191,215
Interest income.....	2,427

SCHEDULE K - DEDUCTIONS

Charitable contributions.....	2,163
-------------------------------	-------

SCHEDULE K - ALTERNATIVE MINIMUM TAX ITEMS

Post-1986 depreciation adjustment.....	-963
--	------

SCHEDULE K - ITEMS AFFECTING BASIS

Other tax-exempt income.....	1,102,700
Property distributions.....	7,102

SCHEDULE K - OTHER INFORMATION

Investment income.....	2,427
Income (loss) reconciliation.....	-190,951

SCHEDULE L - BALANCE SHEET

Beginning Assets.....	1,878,577
Beginning Liabilities & Equity.....	1,878,577
Ending Assets.....	2,815,594
Ending Liabilities & Equity.....	2,815,594

2021

Federal Balance Sheet Summary

Page 1

BOYS MECHANICAL INC

ENDING ASSETS

Cash.....		1,119,567
Inventories.....		246,999
Other current assets.....		489,518
Buildings and other assets.....	467,703	
Less: Accumulated depreciation.....	(459,060)	8,643
Intangible assets.....	1,385,229	
Less: Accumulated amortization.....	(434,362)	950,867
Total Assets.....		2,815,594

ENDING LIABILITIES & EQUITY

Other current liabilities.....	618,497
Long-term notes payable.....	1,344,053
Capital stock.....	25,000
Retained earnings.....	828,044
Total Liabilities and Equity.....	2,815,594

2021

Minnesota Income Tax Summary

Page 1

BOYS MECHANICAL INC

MINNESOTA TAXES

Total Minnesota taxes.....	0
Minimum fee.....	630
Net tax due.....	630

PAYMENTS AND REFUNDABLE CREDITS

Total payments and credits.....	0
---------------------------------	---

REFUND OR AMOUNT DUE

Additional tax due.....	630
Underpayment penalty.....	10
Total amount due.....	640
Refund.....	0

BOYS MECHANICAL INC
SERVICETODAY!
490 VILLAUME AVE #300
SOUTH ST PAUL, MN 55075
651-419-3228

September 14, 2022

KENT R BOLL
7575 WELCOME ROAD
NEW GERMANY, MN 55367

RE:
BOYS MECHANICAL INC
SERVICETODAY!
81-5280009
2021 S Corporation Schedule K-1 (Form 1120S)

Dear KENT R BOLL:

Enclosed is your 2021 Schedule K-1 (Form 1120S) Shareholder's Share of Income, Deductions, Credits, Etc. from BOYS MECHANICAL INC. This information reflects the amounts you need in order to complete your income tax return. The amounts shown are your distributive share of tax items from the S Corporation to be reported on your tax return and may not correspond to the actual distributions you have received during the year. This information is included in the S Corporation's 2021 federal income tax return that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

BOYS MECHANICAL INC

Enclosure(s)

671121

Schedule K-1
(Form 1120-S)Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning

/ /

ending

/ /

Shareholder's Share of Income, Deductions, Credits, etc.

► See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

[REDACTED]

B Corporation's name, address, city, state, and ZIP codeBOYS MECHANICAL INC
SERVICETODAY!
490 VILLAUME AVE #300
SOUTH ST PAUL, MN 55075**C** IRS Center where corporation filed return
e-file**D** Corporation's total number of sharesBeginning of tax year 1,000
End of tax year 1,000**Part II Information About the Shareholder****E** Shareholder's identifying number

[REDACTED]

F Shareholder's name, address, city, state, and ZIP codeKENT R BOLL
7575 WELCOME ROAD
NEW GERMANY, MN 55367**G** Current year allocation percentage 100 %**H** Shareholder's number of sharesBeginning of tax year 1,000
End of tax year 1,000**I** Loans from shareholderBeginning of tax year \$
End of tax year \$FOR
IRS
USE
ONLY☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-191,215.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	2,427.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
		A	-963.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		B	1,102,700.
10	Other income (loss)	D	7,102.
		17	Other information
		A	2,427.
11	Section 179 deduction	AC	5,083,181.
12	Other deductions		
A	2,163.	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 17, Code V)

Pass-through entity's name: BOYS MECHANICAL INC		Pass-through entity's EIN: ██████████	
Shareholder's name: KENT R BOLL		Shareholder's identifying number: ██████████	

	BOYS MECHANICAL INC		
Shareholder's share of:	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

QBI or qualified PTP items subject to shareholder-specific determinations:

	Ordinary business income (loss)	-191,215.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		2,012,655.	
UBIA of qualified property		467,703.	
Section 199A dividends			

Shareholder's share of:	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

QBI or qualified PTP items subject to shareholder-specific determinations:

	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			



2021 KS, Shareholder's Share of Income, Credits and Modifications

S corporation: Complete and provide Schedule KS to each nonresident shareholder and Minnesota shareholder who has adjustments to income or credits, or all partners if the partnership is electing PTE tax.

Tax year beginning (MM/DD/YYYY) 01012021 and ending (MM/DD/YYYY) 12312021 Amended KS: ☐

Shareholder's Federal ID or Social Security Number

KENT R BOLL

Shareholder's Name

7575 WELCOME ROAD

Mailing Address

NEW GERMANY

City

MN

State

55367

ZIP Code

S Corporation's Federal ID Number

BOYS MECHANICAL INC

S Corporation's Name

490 VILLAUME AVE #300

Mailing Address

SOUTH ST PAUL

City

S Corporation's Minnesota Tax ID

MN

State

55075

ZIP Code

Entity of Shareholder

(place an X in one box):



Individual



Trust



Estate



Exempt Organization

Shareholder's percentage of

stock ownership for tax year:

100

Calculate lines 1—35 the same for all resident and nonresident shareholders. Calculate lines 36—50 for all nonresident shareholder's, and resident shareholder's if the s-corporation elected PTE tax. Round amounts to the nearest whole dollar.

Form M1 filers,
include on:

Modifications to Federal Taxable Income

- | | | | | |
|----|---|------|---------------|------------------------|
| 1 | Interest income from non-Minnesota state and municipal bonds | 1 ■ | | M1M, line 1 |
| 2 | State taxes deducted in arriving at s corporation's net income | 2 ■ | | M1MB, line 2 |
| 3 | Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) | 3 ■ | | M1M, line 3 |
| 4 | 100% of shareholder's pro rata share of federal bonus depreciation | 4 ■ | <u>117020</u> | M1MB, see line 1 inst. |
| 5 | Foreign-derived intangible income (FDII) deduction | 5 ■ | | M1MB, line 3 |
| 6 | Special deduction under section 965 | 6 ■ | | See inst. |
| 7a | Shareholder's pro rata gross profit from installment sales of pass-through businesses (see instructions) | 7a ■ | | M1AR, line 1 |
| 7b | Shareholder's pro rata installment sale income from pass-through businesses (see instructions) | 7b ■ | | M1AR, line 3 |
| 8 | Addition due to federal changes not adopted by Minnesota (Schedule KSNC, line 32) | 8 ■ | <u>1340</u> | |
| 9 | This line intentionally left blank | 9 ■ | | |
| 10 | This line intentionally left blank | 10 ■ | | |
| 11 | This line intentionally left blank | 11 ■ | | |
| 12 | This line intentionally left blank | 12 ■ | | |
| 13 | This line intentionally left blank | 13 ■ | | |
| 14 | Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income | 14 ■ | | M1M, line 14 |

Shareholder 1

2021 KS, page 2



KENT R BOLL

Shareholder's Name

BOYS MECHANICAL INC

S Corporation's Name

[REDACTED]

Shareholder's Federal ID or Social Security Number

[REDACTED]

S Corporation's Minnesota ID Number

S Corporation's Federal ID Number

- 15 Deferred foreign income (section 965) 15 ■ M1MB, line 18
- 16 Global intangible low-taxed income (GILTI) 16 ■ M1MB, line 19
- 17 Disallowed section 280E expenses of medical cannabis manufacturers 17 ■ M1MB, line 17
- 18 Subtraction due to federal changes not adopted by Minnesota 18 ■
(Schedule KSNC, line 32 as a positive number)
- 19 This line intentionally left blank 19 ■
20 This line intentionally left blank 20 ■
21 This line intentionally left blank 21 ■
22 This line intentionally left blank 22 ■
23 This line intentionally left blank 23 ■
24 Credit for increasing research activities 24 ■ M1C, line 13
- 25 Film Production Tax Credit 25 ■ M1C, line 11
- Enter the credit certificate number: TAXC -
- 26 Tax Credit for Owners of Agricultural Assets 26 ■ M1C, line 12
Enter the certificate number from the certificate received from the
Rural Finance Authority:
AO
- 27 Credit for historic structure rehabilitation 27 ■ M1REF, line 6
Enter National Park Service (NPS) number
- 28 Employer Transit Pass Credit 28 ■ M1C, line 5
- 29 Enterprise Zone Credit 29 ■ M1REF, line 7
- 30 Pass-Through Entity Tax Credit. If the pass-through entity tax
satisfies the shareholder's filing requirement, check this box ☐ 30 ■ (see instructions)
- 31 Minnesota backup withholding 31 ■ M1W, line 7, col C
- Relating to Alternative Minimum Tax**
- 32 Intangible drilling costs 32 ■ Lines 32-35 are used to
compute M1MT, lines
6 and 7. See M1MT
instructions for details.
- 33 Gross income from oil, gas and geothermal properties 33 ■

Shareholder 1

2021 KS, page 3



KENT R BOLL

Shareholder's Name

BOYS MECHANICAL INC

S Corporation's Name

[REDACTED]

Shareholder's Federal ID or Social Security Number

[REDACTED]

S Corporation's Minnesota ID Number

S Corporation's Federal ID Number

- 34 Deductions allocable to oil, gas and geothermal properties. 34 ■
- 35 Depletion. 35 ■
- Minnesota Portion of Amounts From Federal Schedule K-1 (1120S)**
- 36 Minnesota source gross income. 36 ■ info only (see inst.)
- 37 Ordinary Minnesota source income (loss) from trade or business activities. 37 ■ M1NR, line 6, col B
- 38 Income (loss) from Minnesota rental real estate and other Minnesota rental activities. 38 ■ M1NR, line 6, col B
- 39 Interest income. 39 ■ M1NR, line 2, col B
- 40 Ordinary dividends. 40 ■ M1NR, line 2, col B
- 41 Royalties. 41 ■ M1NR, line 6, col B
- 42 Net Minnesota short-term capital gain (loss). 42 ■ M1NR, line 4, col B
- 43 Net Minnesota long-term capital gain (loss). 43 ■ M1NR, line 4, col B
- 44 Section 1231 Minnesota net gain (loss). 44 ■ M1NR, line 4 or 8, col B
- 45 Other Minnesota income (loss). (Describe type of income or include separate sheet:) 45 ■ M1NR, line 8, col B
- 46 Section 179 expense deduction apportionable to Minnesota. 46 ■ M1NR inst, line 6, col B
- 47 S corporation's Minnesota apportionment factor (line 5, column C of M8A) 47 ■ information only
- Composite Income Tax or Nonresident Withholding**
- 48 Minnesota source distributive income (see instructions). 48 ■ see schedule KS inst.
- 49 Minnesota composite income tax paid by S corporation. If the shareholder elected composite income tax, mark an X in this box: ☐ 49 ■ composite income tax
- 50 Minnesota income tax withheld for nonresident shareholder not electing to file composite income tax. If the shareholder completed and signed a Form AWC, mark an X in this box: ☐ 50 ■ M1W, line 7, col C

S corporations: Include this schedule and copies of federal Schedules K and K-1 when you file your Form M8.

Shareholders: Include this schedule when you file your Minnesota Form M1.



2021 Schedule KSNC, Federal Adjustments

Minnesota has not adopted certain federal law changes enacted after December 31, 2018 that affect federal taxable income for tax year 2021. This schedule allows for any necessary adjustments required to file a state tax return.

Read the instructions before completing this schedule.

Tax year beginning 0101, 2021, ending 12312021

KENT R BOLL
Shareholder's Name

[REDACTED]

Shareholder's Social Security Number

BOYS MECHANICAL INC
S Corporation's Name

[REDACTED]
S Corporation's Federal ID Number

[REDACTED]
S Corporation's Minnesota ID Number

Adjustments to federal taxable income (FTI)

Enter as a positive or negative. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

- | | | | | |
|----|---|----|-------------|---------------|
| 1 | Exclusion for certain employer payments of student loans (CARES Act Sec. 2206) | 1 | _____ | M1NC, Line 10 |
| 2 | Employee Retention Credit (CARES Act Sec. 2301) | 2 | _____ | M1NC, Line 11 |
| 3 | IRC Section 461 nonbusiness income | 3 | _____ | M1LOSS |
| 4 | IRC Section 461 nonbusiness loss | 4 | _____ | M1LOSS |
| 5 | Modification for business interest limitation (CARES Act Sec. 2306) | 5 | _____ | M1NC, Line 16 |
| 6 | Qualified improvement property technical fix (CARES Act Sec. 2307) | 6 | _____ | M1NC, Line 17 |
| 7 | Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003) | 7 | _____ | M1NC, Line 18 |
| 8 | TCDTR and TCDTR20 basis and depreciation provisions (see inst. for TCDTR and TCDTR20 Secs.) | 8 | _____ | M1NC, Line 19 |
| 9 | TCDTR and TCDTR20 credit provisions impacting basis and depreciation (see inst. for TCDTR and TCDTR20 Secs.) | 9 | _____ | M1NC, Line 20 |
| 10 | TCDTR credit provisions impacting business expenses (TCDTR Sec. 111, 113) | 10 | _____ | M1NC, Line 21 |
| 11 | Look-through rule for related controlled foreign corporations (TCDTR Sec. 145) | 11 | _____ | M1NC, Line 15 |
| 12 | Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203) | 12 | _____ | M1NC, Line 12 |
| 13 | TCDTR20 basis and depreciation provisions (TCDTR20 Sec. 201, 202, 203, and 204) | 13 | _____ | M1NC, Line 23 |
| 14 | Restaurant revitalization grants (ARPA Sec. 9673) | 14 | _____ | M1NC, Line 24 |
| 15 | Temporary allowance of full deduction for business meals (COVIDTRA Sec. 210) | 15 | <u>1340</u> | M1NC, Line 25 |
| 16 | This line intentionally left blank | 16 | _____ | |
| 17 | This line intentionally left blank | 17 | _____ | |
| 18 | This line intentionally left blank | 18 | _____ | |
| 19 | This line intentionally left blank | 19 | _____ | |

2021 KSNC, page 2



KENT R BOLL

Shareholder's Name

Shareholder's Social Security Number

BOYS MECHANICAL INC

S Corporation's Name

S Corporation's Federal ID Number

S Corporation's Minnesota ID Number

- 20 This line intentionally left blank. 20 ■
- 21 This line intentionally left blank. 21 ■
- 22 This line intentionally left blank. 22 ■
- 23 This line intentionally left blank. 23 ■
- 24 This line intentionally left blank. 24 ■
- 25 This line intentionally left blank. 25 ■
- 26 This line intentionally left blank. 26 ■
- 27 This line intentionally left blank. 27 ■
- 28 This line intentionally left blank. 28 ■
- 29 This line intentionally left blank. 29 ■
- 30 This line intentionally left blank. 30 ■
- 31 Other adjustments to federal taxable income. 31 ■ M1NC, Line 22
- 32 Total lines 1-31. If the result is positive, enter it on Schedule KS, line 8.
If the amount is negative, enter it as a positive number on Schedule KS, line 18. 32 ■ 1340

You must include this schedule when you file Schedule KS.